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FOR IMMEDIATE RELEASE

Atlantic City Electric Launches \$4 Million Customer Relief Fund to Help Reduce Burden of Higher Energy Costs

Limited- and moderate-income Atlantic City Electric Customers could qualify for up to \$300 from one-time energy relief grant; additional enhanced support measures are available for the summer months

MAYS LANDING, NJ (July 18, 2025) — Atlantic City Electric and nonprofit partner SHARES joined today to launch the Atlantic City Electric Customer Relief Fund, which will provide relief for limited and moderate income Atlantic City Electric customers during an anticipated increase in energy bills in the coming months. The fund was made possible through a one-time \$4 million donation by Exelon, Atlantic City Electric's parent company, to SHARES which will administer the fund. Beginning In early July, Atlantic City Electric Customers will be able to apply for assistance through SHARES, which has extensive experience helping families in the South Jersey area.

"Atlantic City Electric has deep community roots, and we're committed to standing by our customers and helping them stay connected to the essential energy service we provide." said Tyler Anthony, President and CEO of Atlantic City Electric's parent company, Pepco Holdings. "The Customer Relief Fund offers immediate assistance with higher energy bills as we continue to work on long-term solutions with state and local officials."

"No one in South Jersey should have to choose between dignity and basic necessities like keeping the lights on," said Cheryl Stowell, CEO of SHARES. "SHARES is proud to continue our work with Atlantic City Electric to launch this Customer Relief Fund, providing vital financial support to our communities who are struggling with higher energy costs."

How the Customer Relief Fund Works

Atlantic City Electric and SHARES are working closely to provide limited and moderate-income residents with meaningful relief in the coming months, as customers will likely see another increase in energy costs driven by increasing energy supply costs as demand rises and supply is not there to meet it.

The fund is open to active, limited income customers who are income qualified for federal and state energy assistance programs and have at least \$250 in arrearages over the past 60 plus

days. Moderate income customers who meet certain income eligibility requirements may also be eligible for support. Approved grants will be credited to the customer's Atlantic City Electric account.

To apply or learn more, customers should visit <u>atlanticcityelectric.com/Relief</u> or call 800-642-3780.

Additional Enhanced Support Measures Available During the Summer Months

The Atlantic City Electric Customer Relief Fund is a one-time program in addition to Atlantic City Electric's enhanced support measures available during the summer months, including:

- Suspending service disconnections for nonpayment for eligible customer from July through September
- Waiving fees for disconnected customers who are seeking to restore service from July through September
- Offering longer repayment terms for residential customers, up to 24 months

Beyond these measures, the New Jersey Board of Public Utilities (BPU) recently approved a plan to provide customers with a \$30 deferred credit on their bills during July and August. These costs will be recovered over a six-month period without interest beginning in September, helping to mitigate increases caused by high usage during the summer months.

A New Source for Relief

The Customer Relief Fund and these enhanced support measures are in addition to Atlantic City Electric's existing efforts to make energy affordable and to help customers manage their bills. Customers can visit <u>atlanticcityelectric.com/BillSupport</u> for more ways to manage their bill, use energy more efficiently or access energy assistance, including:

- Atlantic City Electric's self-service Assistance Finder, which provides simple and personalized recommendations.
- Payment arrangements, due-date extensions and other programs like Budget Billing to help smooth the impacts of seasonal rate changes.
- A suite of energy efficiency programs and saving tips to help customers save energy and money at their home or business.
- Financial assistance through federal and state programs.

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Atlantic City Electric is a unit of Exelon (Nasdaq: EXC), a Fortune 200 company and one of the nation's largest utility companies, serving more than 10.7 million customers. Atlantic City Electric provides safe and reliable energy service to approximately 572,000 customers in southern New Jersey.